News Release

Newgarden Sweeps INDYCAR SERIES Doubleheader in Team Penske's Hitachi Chevrolet

- Reigning Indianapolis 500 winner Josef Newgarden becomes first driver to sweep the weekend at Iowa Speedway
- Hitachi Astemo provides fuel-system components for NTT INDYCAR SERIES
 engines

FARMINGTON HILLS, Mich. – Josef Newgarden drove his No. 2 Team Penske Hitachi Chevrolet to a recording-setting two-victory weekend at Iowa Speedway.

Newgarden has taken the checkered flag at all four NTT INDYCAR SERIES oval-track races this year, including the Indianapolis 500. With Sunday's (July 23) win in Iowa, he becomes the first driver to win an INDYCAR doubleheader since Graham Rahal's back-to-back 2017 wins in Detroit.

A five-time winner last year, Newgarden now has 29 INDYCAR career wins, is looking for his third series title in 2023 and is currently the leading American driver in the series. Coupled with an oval race win last August, he also joins legendary Indy 500 winners A.J. Foyt and Al Unser as the only drivers to notch five consecutive oval wins in series history.



HITACHI Inspire the Next

Josef Newgarden Team Penske

"It's great to have a doubleheader," Newgarden said from the winner's circle in Iowa. "Hitachi has been with most of my victories....so to be with them and have them on the car is fantastic. I'm proud to be part of Team Penske and proud to have partners like Hitachi and Team Chevy."

Hitachi Astemo provides fuel-system components for all of the 2.2-liter, twin-turbocharged Chevrolet racing engines in the INDYCAR SERIES. Hitachi's partnership with Team Penske enters its 12th year in 2023.

"We are seeing another exciting and successful INDYCAR season with Josef Newgarden's Indy 500 victory and oval-track winning streak," said Rob Sharpe, senior vice president, sales & marketing, Hitachi Astemo Americas. "We value our partnership with Team Penske and the opportunity to work with Chevrolet in the development of its highly successful INDYCAR engine program."

He noted that in addition to being a contributor to a variety of successful motorsports programs, Hitachi Astemo technology continues to improve the performance and safety of cars, trucks and motorcycles on streets and highways around the world.

City	Race Course
St. Petersburg, FL	Streets of St. Petersburg
Long Beach, CA	Streets of Long Beach
Detroit, MI	Streets of Detroit
Newton, IA	Iowa Speedway Race 1
Newton, IA	Iowa Speedway Race 2
Indianapolis, IN	Indianapolis Motor Speedway (Road Course)
Portland, OR	Portland International Raceway
Monterey, CA	WeatherTech Raceway Laguna Seca
	St. Petersburg, FL Long Beach, CA Detroit, MI Newton, IA Newton, IA Indianapolis, IN Portland, OR

2023 NTT INDYCAR SERIES -- Hitachi Primary Sponsored Races*

* Races where Hitachi and Astemo logos will be prominently displayed on the car of Josef Newgarden, Hitachi's contract driver.

More information is available on Hitachi Astemo's motorsports website:

https://www.hitachiastemo.com/en/motorsports/sponsorship/indy.html

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About Hitachi Astemo, Ltd.

Headquartered in Tokyo, Japan, Hitachi Astemo is a joint venture between Hitachi, Ltd. and Honda Motor Co. Hitachi Astemo is a technology company that develops, manufactures, sells, and services automotive and transportation components as well as industrial machinery and systems. For more information, visit the company's website at https://www.hitachiastemo.com/en/

About Hitachi Astemo Americas, Inc.

Hitachi Astemo Americas, Inc. manufactures and markets engine management, electric powertrain and integrated vehicle controls for major automotive manufacturers worldwide, adhering to ISO/TS:16949:2009 industry standards. Additional information about Hitachi Astemo Americas is available at https://am.hitachiastemo.com/.

About Team Penske

Team Penske is one of the most successful teams in the history of professional sports. Cars owned and prepared by Team Penske have produced more than 600 major race wins, over 670 pole positions and 43 championships across open-wheel, stock-car and sports-car racing competition. Over its more than 55-year history, the team also has earned 18 Indianapolis 500 victories, three Daytona 500 Championships, a Formula 1 win, victories in the 24 Hours of Daytona and the 12 Hours of Sebring, along with a win in Australia's legendary Bathurst 1000 race. In 2023, Team Penske competes in the NTT INDYCAR SERIES and the NASCAR Cup Series. Under a new Team Penske global partnership, Porsche Penske Motorsport will compete in the IMSA WeatherTech SportsCar Championship and the World Endurance Championship beginning next season. For more information about Team Penske, please visit <u>www.teampenske.com</u>.

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